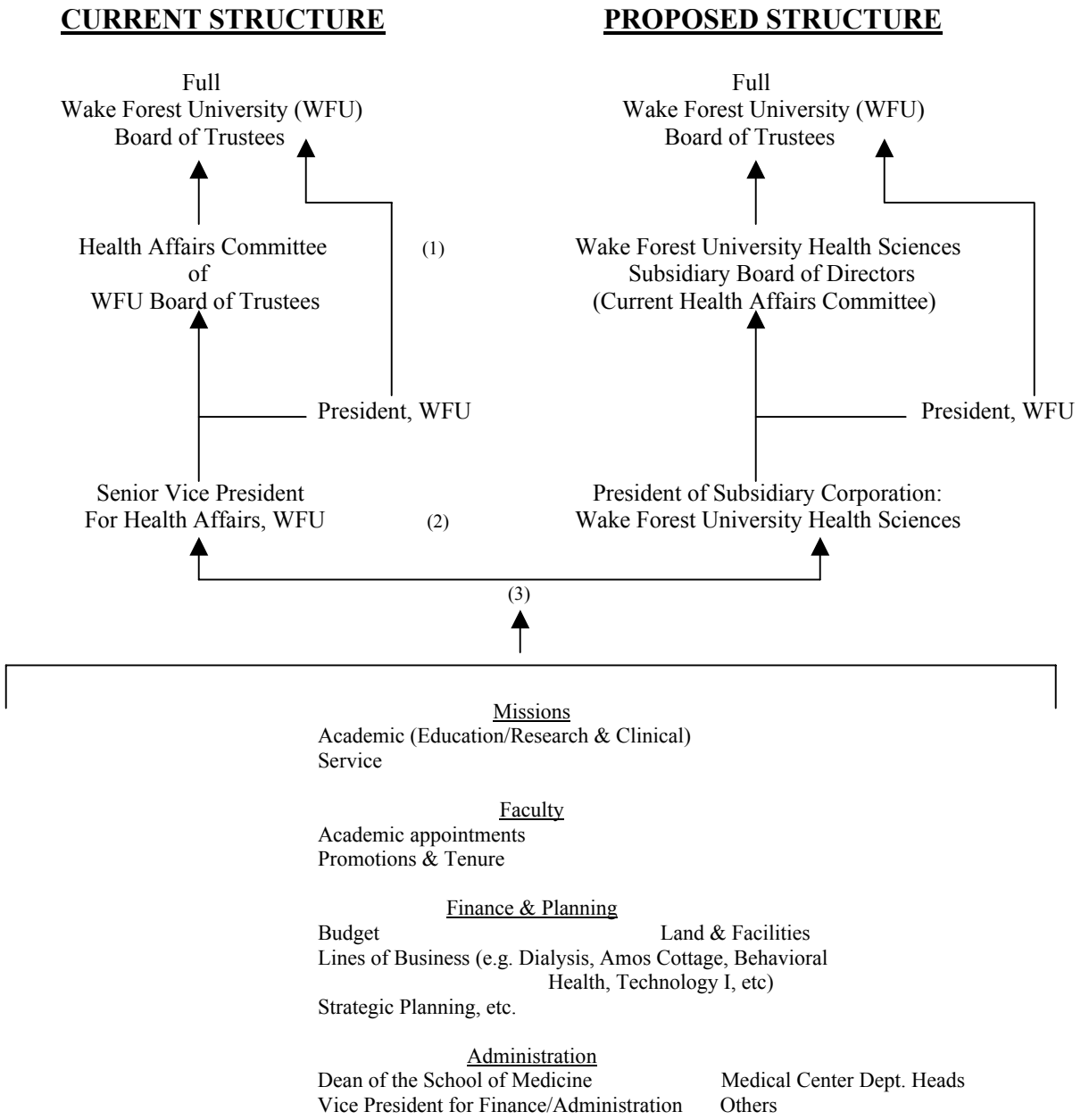
REORGANIZATION OF THE SCHOOL OF MEDICINE AS A WHOLLY OWNED SUBSIDIARY OF THE UNIVERSITY

Comparison of Structures



(1) The Subsidiary Board will be appointed by the WFU Board of Trustees and will consist of the current Health Affairs Committee of the WFU Board. Additional non-WFU Board members may be appointed in the future (with approval of the WFU Board). Major actions by the subsidiary will require approval by the full WFU Board and require recommendation to the WFU Board by a majority of WFU Trustees serving on the subsidiary board.

(2) The current Senior Vice President for Health Affairs of WFU will become the President of the subsidiary corporation, Wake Forest University Health Sciences (WFUHS). Appointment to the position of President of WFUHS will be through the same mechanisms that currently exist. Namely, appointment will require approval by the WFU Board based on the recommendation by the President of WFU and the subsidiary board.

(3) Note that reporting relationships within the Medical School and from the Medical School to the Parent University will be unaltered by the reorganization.