

# TIAA-CREF Lifecycle 2030 Fund

## Retirement Class

Target-Date Funds

As of 9/30/2015

<b>Portfolio Net Assets</b> \$2.64 Billion	<b>Inception Date</b> 10/15/2004	<b>CUSIP</b> 87244W417	<b>Symbol</b> TCLNX	<b>Benchmark Index</b> Lifecycle 2030 Fund Composite Index	<b>Expense Ratio<sup>1,2</sup></b> Gross 0.87%   Net 0.69%
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### Portfolio Strategies

The Lifecycle 2030 Fund seeks high total return over time through a combination of capital appreciation and income. Each of the TIAA-CREF Lifecycle Funds is designed to provide a single diversified portfolio managed with a target retirement date in mind. The target date is the approximate date when investors expect to begin withdrawing money from the fund. Each portfolio invests in several underlying equity and fixed-income funds offered by the TIAA-CREF Funds. Currently, the Lifecycle 2030 Fund's target allocation consists of an equity/fixed-income mix of approximately 74%/26%. Over time, the fund's target allocation will gradually become more conservative, reaching an equity/fixed-income mix of approximately 40%/60% between 2037-2040. The fund may deviate from these target allocations by up to 10% depending upon current market conditions and outlook.

### Morningstar Category

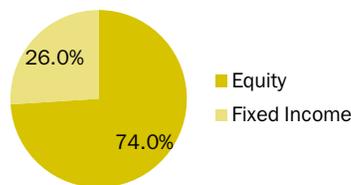
Target Date 2026-2030

### Morningstar Rating™

<b>Overall</b> ★★★★ 203	<b>3 Years</b> ★★★★ 203	<b>5 Years</b> ★★★★ 171	<b>10 Years</b> ★★★★ 77
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The Overall Morningstar Rating is based on risk-adjusted return, and is a weighted average of the applicable 3-, 5- and 10-year ratings.

### Target Allocation



### Learn More

For more information please contact:  
**800 842-2252**  
 Weekdays 8 a.m. to 10 p.m. ET,  
 Saturdays 9 a.m. to 6 p.m. ET,  
 or visit [tiaa-cref.org](http://tiaa-cref.org)

### Performance

	Total Return		Average Annual Total Return				
	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
TIAA-CREF Lifecycle 2030 Fund	-6.75%	-3.46%	-1.59%	7.94%	8.63%	4.78%	5.46%
Lifecycle 2030 Fund Composite Index	-6.18%	-4.33%	-2.13%	8.02%	8.89%	5.04%	5.74%
Russell 3000 Index	-7.25%	-5.45%	-0.49%	12.53%	13.28%	6.92%	7.67%
Morningstar Target Date 2026-2030 Average	-6.48%	-4.63%	-3.02%	5.87%	6.85%	4.21%	-

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance may be higher or lower than that shown, and you may have a gain or a loss when you redeem your mutual fund shares. For current performance information, including performance to the most recent month-end, please visit [tiaa-cref.org](http://tiaa-cref.org), or call 800 842-2252. Performance may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursement arrangements, performance may be lower.

- <sup>1</sup> The net annual expense reflects a contractual reimbursement of various expenses. Contractual Fee Waiver Expiration Date: September 30, 2015. Had fees not been waived and/or expenses reimbursed currently or in the past, returns would have been lower. Please see the prospectus for details.
- <sup>2</sup> The annual expense charge may include fees for the target-date fund and fees for the underlying funds; in general, target-date funds indirectly bear their pro rata share of the fees and expenses incurred by the underlying funds.

### Hypothetical Growth Of \$10,000

The chart illustrates the performance of a hypothetical \$10,000 investment on September 30, 2005 and redeemed on September 30, 2015.

TIAA-CREF Lifecycle 2030 Fund	\$15,951
Lifecycle 2030 Fund Composite Index	\$16,350



The total returns are not adjusted to reflect sales charges, the effects of taxation or redemption fees, but are adjusted to reflect actual ongoing expenses, and assume reinvestment of dividends and capital gains, net of all recurring costs.



Top 10 Holdings <sup>3</sup> (As of 9/30/15)		Current Asset Allocation (As of 9/30/15)	
Holding	% of Net Assets		% of Net Assets
TIAA-CREF Bond Plus Fund	10.19%	U.S. Equity	50.15%
TIAA-CREF Bond Fund	10.17%	Fixed Income	26.27%
TIAA-CREF Large-Cap Growth Fund	9.78%	International Equity	23.25%
TIAA-CREF Enhanced Large-Cap Growth Index Fund	9.35%	Short-Term Fixed Income	0.10%
TIAA-CREF Large-Cap Value Fund	9.29%	Inflation-Protected Assets	0.09%
TIAA-CREF Enhanced Large-Cap Value Index Fund	8.89%	Short-Term Investments, Other Assets & Liabilities, Net	0.14%
TIAA-CREF Growth & Income Fund	7.97%		
TIAA-CREF International Equity Fund	6.67%		
TIAA-CREF Enhanced International Equity Index Fund	5.96%		
TIAA-CREF International Opportunities Fund	5.54%		

### About the Benchmark

The Lifecycle 2030 Fund Composite Index represents the general market sectors in which the fund may invest. The fund's composite benchmark combines the following public indexes in proportions that reflect the fund's current target allocations:

- Russell 3000® Index for U.S. equity (51.5%)
- MSCI ACWI (All Country World Index) ex-USA for international equity (22.1%)
- Barclays U.S. Aggregate Bond Index for fixed income (26.2%)
- Barclays U.S. 1–3 Year Government/Credit Bond Index for short-term fixed income (0.1%)
- Barclays U.S. Treasury Inflation-Protected Securities Index (Series L) for inflation-protected assets (0.1%)

Each index is unmanaged and reflects no deductions for fees, expenses or taxes. You cannot invest directly in any index.

The Russell 3000 Index measures the performance of the stocks of the 3,000 largest publicly traded U.S. companies, based on market capitalization. The index measures the performance of about 98% of the total market capitalization of the publicly traded U.S. equity market. You cannot invest directly in any index. Index returns do not reflect a deduction for fees or expenses.

### Important Information

<sup>3</sup> The top 10 holdings are subject to change and may not be representative of the fund's current or future investments. The holdings listed only include the fund's long-term investments and may exclude any temporary cash investments and equity index products. The holdings listed should not be considered a recommendation to buy or sell a particular security. Top holdings by issuer includes the underlying ordinary shares combined with any depositary receipts, preferred shares, contract for differences (CFDs), rights, options and warrants as applicable.

Turnover is calculated by dividing the lesser of purchases or sales by the average value of portfolio assets during a period. The portfolio turnover rate was 11.0% for the period ending 05/31/2014. Turnover is based on the portfolio's fiscal year end and is not annualized if the reporting period covers less than 12 months.

**Investment, insurance and annuity products: are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

**TIAA-CREF Individual & Institutional Services, LLC, Teachers Personal Investors Services, Inc., and Nuveen Securities, LLC, Members FINRA and SIPC, distribute securities products. You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 for a prospectus that contains this and other information. Please read the prospectus carefully before investing.**

### Morningstar Disclosure

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The Morningstar Category classifies a fund based on its investment style as measured by underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the fund is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information.

To determine a fund's star rating for a given time period (three, five, or 10 years), the fund's risk-adjusted return (including the effects of sales charges, loads and redemption fees) is plotted on a bell curve. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% earn 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Where applicable, ratings are based on linked performance that considers the differences in expense ratios. Morningstar Rating™ is for individual share classes only. Other classes may have different performance characteristics.

### A Note About Risks

**As with all mutual funds, the principal value isn't guaranteed. Target-date mutual funds are actively managed, so the asset allocation is subject to change and may vary from that shown. Please note that the target-date is an approximate date when investors may begin withdrawing from the fund. After the target date has been reached, the fund may be merged into a fund with a more stable asset allocation.**

An investment in this target-date mutual fund is subject to various types of investment risk, which include the following:

**Active Management:** The investment is actively managed and subject to the risk that the advisor's usage of investment techniques and risk analyses to make investment decisions fails to perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies or the market in general. **Equity Securities:** The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions. **Fixed-Income Securities:** The value of fixed-income or debt securities may be susceptible to general movements in the bond market and are subject to interest-rate and credit risk. **Loss of Money:** Because the investment's market value may fluctuate up and down, an investor may lose money, including part of the principal, when he or she buys or sells the investment. **Management:** Performance is subject to the risk that the advisor's asset allocation and investment strategies do not perform as expected, which may cause the portfolio to underperform its benchmark, other investments with similar objectives, or the market in general. The investment is subject to the risk of loss of income and capital invested, and the advisor does not guarantee its value, performance, or any particular rate of return. **Not FDIC Insured:** The investment is not a deposit or obligation of, or guaranteed or endorsed by, any bank and is not insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other U.S. governmental agency. **Underlying Fund/Fund of Funds:** A portfolio's risks are closely associated with the risks of the securities and other investments held by the underlying or subsidiary funds, and the ability of the portfolio to meet its investment objective likewise depends on the ability of the underlying funds to meet their objectives. Investment in other funds may subject the portfolio to higher costs than owning the underlying securities directly because of their management fees.