

REYNOLDA HOUSE INC.
2250 REYNOLDA ROAD, PO BOX 7287
WINSTON-SALEM, NC 27109

**Summary Annual Report for
REYNOLDA HOUSE INC. RETIREMENT PLAN**

This is a summary of the annual report for REYNOLDA HOUSE INC. RETIREMENT PLAN, EIN 56-0810676, Plan Number 001, for the period January 1, 2014 to December 31, 2014. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust and insurance and/or annuity contracts. Total plan expenses were \$30,850. These expenses included \$0 in administrative expenses and \$30,850 in benefits paid to participants and beneficiaries, and \$0 in other expenses. A total of 109 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$3,276,206 as of December 31, 2014, compared to \$2,859,021 as of January 1, 2014. During the plan year the plan experienced a change in its net assets of \$417,185. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$448,035 which included employer contributions of \$155,423, employee contributions of \$102,379, other contributions of \$0, gain/loss of \$0 from the sale of assets, and earnings from investments of \$190,233.

The plan has (a) contract(s) with TIAA-CREF, which allocates funds toward individual policies and group deferred annuities. The total premiums paid for the plan year ending December 31, 2014 were \$0.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Financial information and information on payments to service providers
- Insurance information including sales commissions paid by insurance carriers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

REYNOLDA HOUSE INC.
2250 REYNOLDA ROAD, PO BOX 7287
WINSTON-SALEM, NC 27109
336-758-5150

The report is furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

REYNOLDA HOUSE INC.
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and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Additional Explanation

Plan Assets are held at TIAA-CREF, Fidelity and Vanguard. Funding is provided by the general assets of the employer.

The U.S. Department of Labor's regulations require that an independent qualified public accountant audit the plan's financial statements unless certain conditions are met for the audit requirement to be waived. This plan met the audit waiver conditions for 2014 and therefore has not had an audit performed. Instead, the following information is provided to assist you in verifying that the assets reported in the Form 5500 were actually held by the plan. The remainder of the plan's assets were held in individual participant accounts with investments directed by participants and beneficiaries and with account statements from regulated financial institutions furnished to the participant or beneficiary at least annually.

Plan participants and beneficiaries have a right, on request and free of charge, to get copies of the financial institution year-end statements and evidence of the fidelity bond. If you want to examine or get copies of the financial institution year-end statements or evidence of the fidelity bond, please contact You may review copies of the University financial statements online at www.wfu.edu/administration/information.

Year end statements of individual plan assets should be requested from your 403(b) financial institution (TIAA-CREF, Fidelity or Vanguard)..

If you are unable to obtain or examine copies of the regulated financial institution statements or evidence of the fidelity bond, you may contact the regional office of the U.S. Department of Labor's Employee Benefits Security Administration (EBSA) for assistance by calling toll-free 1.866.444.EBSA (3272). A listing of EBSA regional offices can be found at www.dol.gov/ebsa. General information regarding the audit waiver conditions applicable to the plan can be found on the U.S. Department of Labor web site at www.dol.gov/ebsa under the heading "Frequently Asked Questions."